

Giant's Neck Beach Association  
Treasurer's Report

July 31, 2011

Attached is the report showing the actual amounts spent this month compared to the budget.

The operating bank account balance is \$ 101,909.14

The reserve account balance is \$ 73,582.03. There were 2 payments made from the reserve fund in July. \$2,210 was paid to Docko for beach restoration. \$4,300 was paid for A-2 surveys.

All bank accounts balance to the general ledger cash accounts. The president has the bank reconciliations for those interested in these.

There is still 1 property tax payment from July 2010 outstanding.

As of August 2 there were 9 outstanding tax payments. Two of these have been paid in August. Letters will go out to the taxpayers noting the late fees that are due on their payment. About \$14,000 of July receipts were deposited in August. This income will be reflected in the August reports.

The rental cottage tenants are current with the rent thru July 2011. They also paid the \$700 outstanding for the June 2011 rent. I have not received the August rent.

Laurie Ranelli  
Treasurer  
July 31, 2011